

Explanation of variances – pro forma

Name of smaller authority: Upton Grey Parish Council

	2017/18	2018/19	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
	£	£	£	%		
1 Balances Brought Forward	19,528	19,425				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	16,240	16,240	0	0.00%	NO	
3 Total Other Receipts	7,116	4,217	-2,899	40.74%	YES	2017-2018 included a £800 grant from transparency fund. CTS grant from the District Council has been reduced by £125. 2017-2018 also incorporated a VAT return of £3967.80 which went back to April 2016.
4 Staff Costs	5,388	6,828	1,440	26.73%	YES	Staff costs increased due to increase in hours for new clerk and increase in hourly rate once CILCA had been passed. This had not been budgeted for. There were also extra mileage costs due to the clerks training courses for CILCA.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	13,411	13,731	320	2.39%	NO	
7 Balances Carried Forward	19,528	19,425				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	19,528	19,425				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments	78,635	78,635	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable