

Explanation of variances – pro forma

Name of smaller authority: **Upton Grey Parish Council**
 County area (local councils and p): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %				Explanation Required?	
1 Balances Brought Forward	19,425	20,131						NO	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	16,240	18,667	2,427	14.94%	0	1	0	NO	
3 Total Other Receipts	2,637	16,748	14,111	535.12%	0	1	1	YES	Received a S106 payment of £11442.47, won refund of tennis court insurance through a competition £168.11, received a grant for kissing gates £691.47 and insurance payout for playground damage £565.00 VAT repayments received in the year totalled £1088.75. Received compensation for damage to pond fence £334.08
4 Staff Costs	7,577	8,403	826	10.90%	0	1	0	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO	
6 All Other Payments	10,594	12,471	1,877	17.72%	0	1	1	YES	Balance of installation of kissing gates paid for by Parish Council £1659.54, plus unforeseen costs to replace Parish Council owned fencing £552.00
7 Balances Carried Forward	20,131	34,672						NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	20,131	34,672							VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Ass	78,635	87,519	8,884	11.30%	0	1	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the followi				
			£	£
				£
Earmarked reserves:				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0